

WHAT WILL THE PRESIDENCY MEAN FOR THE LATVIAN ECONOMY?

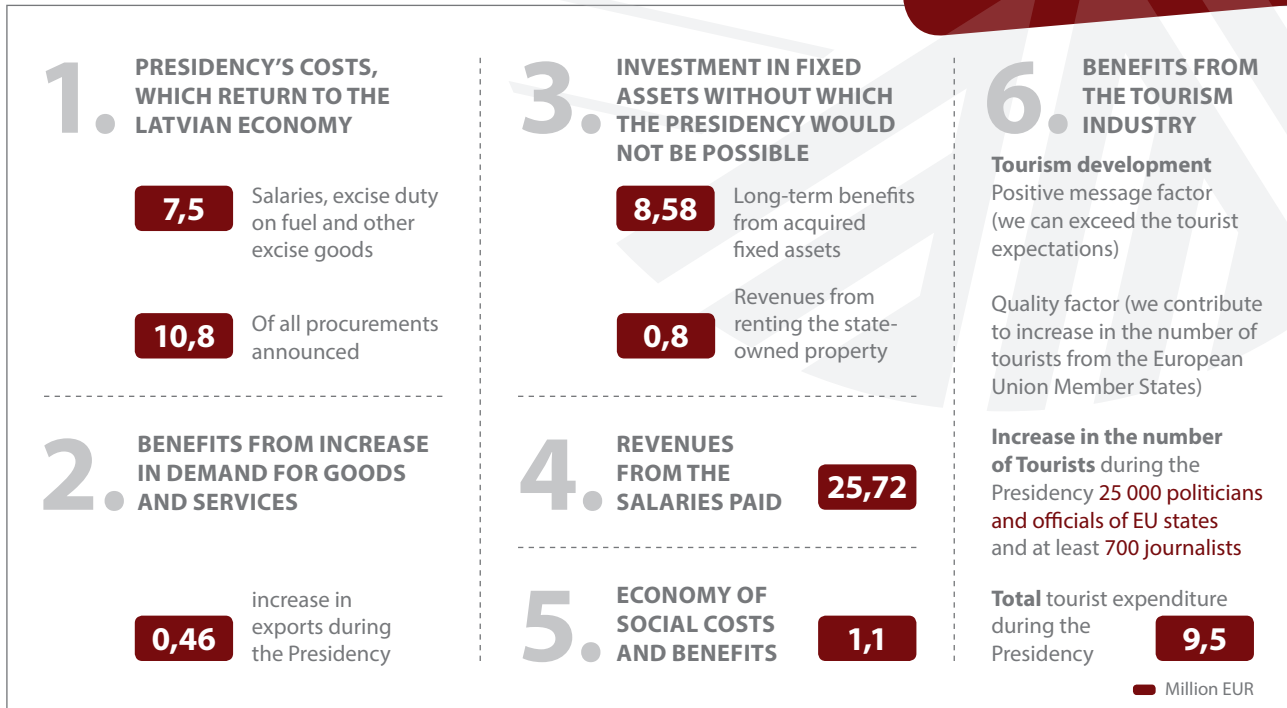
From 2013 until the end of 2016*

FISCAL BENEFITS –

money that will return to the state budget in form of taxes

64,46

MILLION EUR



MACRO-ECONOMIC BENEFITS

DIRECT ECONOMIC BENEFITS FOR THE LATVIAN ECONOMY**

71,16

MILLION EUR

QUALITATIVE BENEFITS

1.



The reputation of Latvia will encourage the inflow of tourists from the EU Member States during and after the Presidency.

2.



The state employees will have acquired the knowledge and skills to defend the interests of Latvia in the European Union and in other international organisations after the Presidency.

3.



The Latvian ICT companies will become stronger as they will introduce themselves in the digital environment related events at the European level.

* The majority of benefits arise until 31 December 2016, but for certain categories of benefits they may occur over longer time period.

** State budget funds, foreign co-funding, revenues from the increase in the number of tourists and export revenues etc.



Latvian Presidency
of the Council of the
European Union

EU2015.LV

Source: Assessment of the impact of the Latvian Presidency of the Council of the European Union on the Latvian economy

Link: <http://bit.ly/1xwAt3h> (in Latvian)

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