

Name and number of the case	Date when arbitration was initiated	Name of the claimant and the state of nationality	Relevant investment protection agreement	Applicable arbitration rules	Institution responsible for settling the dispute	Composition of the tribunal	Other information
Eugene Kazmin v. Latvia (ICSID Case No. ARB/17/5)	3 February 2017	Mr. Eugene Kazmin (Ukraine)	Latvia/Ukraine BIT	ICSID Convention Arbitration rules	Centre for the Settlement of Investment Disputes (ICSID)	Mark Kantor (USA) Rolf Knieper (Germany) Vera Van Houtte (Belgium)	The arbitral proceeding was concluded in favour of Latvia. Enforcement of the arbitral tribunal's award is currently pending.  <a href="#">More information available on the ICSID database.</a>
AS PNB Banka and others v. Republic of Latvia (ICSID Case No. ARB/17/47)	28 December 2017	AS PNB Banka (Latvia), Grigory Guselnikov (UK), Yulia Guselnikova (UK), Alexander Guselnikov (UK), Aglaya Guselnikova (UK), Pyotr Guselnikov (UK)	Latvia/UK BIT	ICSID Convention Arbitration rules	Centre for the Settlement of Investment Disputes (ICSID)	James Spigelman (Australia) John M. Townsend (USA) Peter TOMKA (Slovakia)	On 19 May 2025, the Claimants submitted a proposal to disqualify arbitrator Peter Tomka, and the proceedings were suspended. On 10 June 2025, the motion to disqualify arbitrator Peter Tomka was rejected and the decision is being

							prepared.  <a href="#">More information available on the ICSID database.</a>
R.S.E. Holdings v. Republic of Latvia (PCA Case No. 2022-41)	27 December 2021 (received electronically on 22 December 2021)	R.S.E. Holdings AG, Switzerland	Energy Charter Treaty	UNCITRAL Arbitration Rules of 1976	<i>Ad hoc</i> arbitration.  Administered by the Permanent Court of Arbitration (PCA).	Richard Happ (Germany) Sabina Sacco (Chile, Italy, Salvador) Erica Stein (USA, Belgium)	The arbitral proceedings were concluded in favour of Latvia by an Award of 28 May 2025, meaning that the arbitration has been terminated and the case will not be examined on its merits. Currently, proceedings are ongoing to recover the expenses incurred by the State in the amount of EUR 678,545.20, as well as the interest. <a href="#">More information available on the PCA webpage.</a>

