



Information prepared by the Parex banka.

PRIVATISATION AGENCY HAS MADE AN INVESTMENT INTO PAREX BANKA'S CAPITAL

On 22 May 2009, the Privatisation Agency has made an investment of 140 750 000 lats (app 200 270 000 EUR) into Parex banka's capital and issued a subordinated loan amounting to 71 527 766 euros (50 270 000 lats); thus, fully covering the previously announced issue of shares. The capital increase is yet to be registered with the Enterprise Register.

On 11 May 2009, the European Commission approved Parex banka's capital increase and the issue of the subordinated loan in the aforesaid amount, facilitating the increase of Parex banka's capital adequacy index to 11% and providing stable grounds for the future operations of the Bank.

The capital of Parex banka has been increased by means of previously made State Treasury deposit at the Bank; thus, reducing the amount of this deposit.

About Parex banka

Founded in 1992, Parex banka offers universal banking services throughout the Baltic region, the CIS and other European nations such as Germany, Switzerland and Sweden. Parex Group companies operate across the banking, finance, leasing, asset management and life insurance sectors. Parex banka is the only partner of American Express in Latvia and Lithuania, allowed to issue American Express credit cards. Since

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Contacts:

Elizabetes 57 (6th floor)
Rīga, LV – 1050, LATVIA
Phone: (+371) 67503663
Fax: (+371) 67503669
E-mail: info@li.lv
www: www.li.lv